

FINANCE AND COMMERCE.

Spite of Heavy Port Receipts the Spot Cotton Markets All Show an Advance—Bradstreet's Crop Estimate Too Small—The Stock Markets.

New York, December 21.—There was a slight decline in prices today on the market, with a sharp break due to St. Nicholas bank suspension. The markets were active in the afternoon. The last hour reports that the clearing houses committed had been sent for an examination of a small amount. In general, stop orders were issued, and the extreme decline was due to the execution of these orders.

The Atchison was sold down on public assertions that the management intended to have the road placed in hands of receivers. London bought stock and bonds early but the sales securities by local interests caused heavy declines.

Trade was sold down by bear traders whose houses were the principal buyers believed to be for the controlling interest in the concern. It was generally admitted that a good deal of long Union has recently been forced to market. Houses which have been only interested in the stocks were those who were sellers today. The market of New England in the early part of the day was very good, while the movement of the closing of the St. Louis bank room traders sold the stock early, and in the afternoon brokers for the Atchison turned it down to the lowest point.

Trade in cotton is not more active than it has been for some time past.

Merchandise paper is still in great demand, and paper that is sought, i.e., the highest grade. The demand for paper is excellent from all quarters.

Reports concerning the crop, stocks and market, emanating from people directly engaged in the business, are not often to be colored by local interest and surroundings, but then acknowledging that the weight of evidence is largely in favor of a large yield and extremely rapid marketing. Prices here during the morning sold a great bulk of business.

This great bulk of business, especially after the publication of the report, was an advance, and we may close steady to fair prime, 10c per pound, spot, and f.o.b. 10c per pound; summer yellow, off grade, 20c per pound according to quality; prime summer yellow, 25c per pound.

Cotton Crop Estimate.

New York, December 21.—The 1893-94 crop report to Bradstreet's contains substance of replies from 1923 companies in 668 cotton growing countries, to nearly four reports each country, the area comprising the greater portion of the cotton growing section of the world. The report shows a large increase in the 1893-94 season, allowing the crop to be an unusual extent and in a manner not heretofore recorded.

The entire belt, more completely from the Carolinas. There

was a striking contrast between the replies of the 1893-94 season and the 1892-93.

The death of Magoun was of greater moment from the stock exchange point of view than the death of the master of the Atchison, its chairman and most powerful financial support at a period when that corporation needed all the help it could get. The Atchison, which had been operating with great resources, could give it. The market opened active and though prices were irregular there was no serious opposition. A number of dealers were seriously attacked in the morning, but during the afternoon the rumor of a receivership was circulated and the market closed with a heavy fall. The Atchison closings there was some good buying, but the close was only a few cents above the previous day's closing. The market closed with the final declination, there was some covering of shorts and the closing transactions were firm in tone, the market having closed with a slight decline being the depression in the Atchison losses.

The Post's Commercial Article.

New York, December 21.—The publication of the flat statement of the Atchison system failed to bring into a receiver's hands cause some uneasiness on the stock exchange and the closing in the forenoon of the hours of the St. Nicholas bank checked all tendency to a better feeling. Regarding the Atchison, the market was not so bad as to indicate that the possibility of a receivership had been distinctly and unequivocally denied by both President Roemer and his attorney, and that these contentions are as good as their opposites.

The closing of the market, however, and the collapse of the closing at the opening of the session to be held at the same time, which they make the crop appear to be the greatest in the history of the world, although which swept the eastern and southern parts of that State and also made disastrous the cotton crop in the South. From Alabama, Mississippi and Georgia increased acreage is due to better soil and the planting of land which has been荒 in some degree to the extreme heat weather from June to October. The latest from the warmest of these States, however, is that the crop has been gathered clean from dirt, the reports of short stalks and small bales are not true, and that the bales are light. This last come from almost all nec-

Hoyer & Co.'s Circular.

New Orleans, La., December 21.—Awood & Co. say:

The Liverpool market shows sales of late arrivals, arrivals closing steadily. The markets, both in New York, show an advance in points, which is hardly so much as what was paid for the Atchison, which was followed by a sharp decline in price, and the same indications which they make the crop appear to be the greatest in the history of the world, although which swept the eastern and southern parts of that State and also made disastrous the cotton crop in the South.

Liverpool reports fair demand at unchanged prices.

New York, December 21.—Cotton

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Commercial Tips.

Received from Atwood, Vassell & Co.'s Private Wires:

December 21.—Early cables did not show any change in wheat markets. Receipts at this point were very

The Cincinnati Price Current reports the wheat in good condition. The general trade was of a trading nature. Particulars concerning the wheat around the pit price were not available. The market was held in New York, and seemed to be more weighty than the latest reports from the Northwest.

The balance of what reported to have been gathered clean from dirt yesterday and was to be delivered for French account.

Francesco also reports that the private Liverpool cable says the Eng-

lish market and others are rather weak, and that they will soon be in

the hands of buyers.

Markets today are small, amounting

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